

# **Brief bilateral trade between China and CEE countries in May 2024**

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According to customs statistics, in May 2024, the total value of bilateral trade between China and Central and Eastern European countries (hereinafter referred to as Central and Eastern Europe) was 87.53 billion yuan, an increase of 10.7% over the same period last year (the same below). Of this, exports to Central and Eastern Europe were RMB 67.99 billion, up 9.8%; imports from Central and Eastern Europe were RMB 19.54 billion, up 13.8%.

From January to May in 2024, the total value of our bilateral trade with Central and Eastern Europe was 399.33 billion yuan, an increase of 4%. Of this amount, exports to Central and Eastern Europe reached 311.49 billion yuan, up 4%; imports from Central and Eastern Europe reached 87.84 billion yuan, up 3.8%.

The main features of bilateral trade between China and CEE Europe in May 2024 are as follows:

(1) Main export of mechanical and electrical products and labor-intensive products.

In May 2024, China's exports of mechanical and electrical products to Central and Eastern Europe reached 45.55 billion yuan, an increase of 9.9%, accounting for 67% of its total exports to Central and Eastern Europe (the same below). Among them, electrical equipment 5.18 billion yuan, down 18.3%; automatic data processing equipment and its components 4.41 billion yuan, up 17%. During the same period, the export of labor-intensive products reached 12.53 billion yuan, up 10.4%, accounting for 18.4%. Among them, textile and clothing 6.19 billion yuan, up 3.2%; plastic products 1.89 billion yuan, up 24.8%. In addition, the export of agricultural products was 770 million yuan, up 4.3%, accounting for 1.1%; the export of food was 390

million yuan, up 14.5%.

(2) Mainly imported mechanical and electrical products, metal ore sand and copper materials, etc.

In May 2024, China imported 13.31 billion yuan of mechanical and electrical products from Central and Eastern Europe., an increase of 13.4%, accounting for 68.1% of China's total imports from Central and Eastern Europe (the same below). Among them, auto parts was RMB 4.07 billion, up 90.9%; electrical equipment was RMB 2.33 billion, up 21.5%. During the same period, the import of metal ore and ore sand was 1.41 billion yuan, up 31.4%, accounting for 7.2%; the import of unwrought copper and copper material was 1.02 billion yuan, up 117.6%, accounting for 5.2%. In addition, imported agricultural products were 430 million yuan, down 24.2%, accounting for 2.2%; imported food was 150 million yuan, down 70.1%.

(3) Poland, the Czech Republic and Hungary are the top three trading partners.

In May 2024, China's imports and exports to Poland, the Czech Republic and Hungary reached 27.01 billion yuan, 13.46 billion yuan and 9.91 billion yuan respectively, up 12%, 17.3% and 16.2% respectively, accounting for 30.9%, 15.4% and 11.3% of the total imports and exports to Central and Eastern Europe.